

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		469,300,094,414	380,194,095,453
I. Cash and cash equivalents	110	V.1	111,283,047,073	136,447,709,626
1. Cash	111		64,783,047,073	32,047,709,626
2. Cash equivalents	112		46,500,000,000	104,400,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		33,266,368,509	34,992,402,807
1. Trade accounts receivables	131	V.2	30,349,306,959	28,154,401,342
2. Advances to suppliers	132	V.3	2,917,061,550	6,751,900,243
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.4	-	86,101,222
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		313,218,710,849	200,042,892,789
1. Inventories	141	V.5	313,218,710,849	200,042,892,789
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		11,531,967,983	8,711,090,231
1. Short-term prepaid expenses	151	V.6	95,491,966	163,280,000
2. VAT deductible	152		10,786,085,518	3,090,661,517
3. Tax and accounts receivable from State budget	154	V.7	555,817,999	5,457,148,714
4. Other short-term assets	158	V.8	94,572,500	-
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		271,742,126,704	271,762,257,668
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		270,069,326,704	270,089,457,668
1. Tangible fixed assets	221	V.9	218,599,208,046	225,224,352,915
- Historical cost	222		387,134,483,573	387,126,674,334
- Accumulated depreciation	223		(168,535,275,527)	(161,902,321,419)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	19,384,372,768	19,704,205,963
- Historical cost	228		24,208,897,338	24,208,897,338
- Accumulated depreciation	229		(4,824,524,570)	(4,504,691,375)
4. Construction in progress expenses	230	V.11	32,085,745,890	25,160,898,790
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250	V.12	1,672,800,000	1,672,800,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		1,884,000,000	1,884,000,000
4. Provision for devaluation of long-term finance investment	259		(211,200,000)	(211,200,000)
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS	270		741,042,221,118	651,956,353,121

Tuong An Vegetable Oil Joint Stock Company

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		426,249,673,954	356,481,099,916
I. Short-term liabilities	310		348,268,210,221	278,567,282,268
1. Short-term borrowing and debts	311	V.13	16,818,000,000	32,424,000,000
2. Trade accounts payable	312	V.14	296,990,879,641	215,363,679,608
3. Advances from customers	313	V.15	2,630,843,166	3,210,473,293
4. Taxes and liabilities to State budget	314	V.16	202,129,000	6,056,646,371
5. Payable to employees	315	V.17	10,033,290,676	14,359,692,262
6. Payable expenses	316	V.18	18,102,637,472	232,511,656
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.19	1,013,240,360	4,578,476,894
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323	V.20	2,477,189,906	2,341,802,184
II. Long-term liabilities	330		77,981,463,733	77,913,817,648
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.21	60,000,000	60,000,000
4. Long-term borrowing and debts	334	V.22	77,853,817,648	77,853,817,648
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.23	67,646,085	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		314,792,547,164	295,475,253,205
I. Capital sources and funds	410	V.24	314,792,547,164	295,475,253,205
1. Paid-in capital	411		189,802,000,000	189,802,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		74,256,841,188	68,357,166,495
8. Financial reserve fund	418		8,102,230,959	8,102,230,959
9. Other fund belong to owner's equity	419		2,500,469,381	1,711,197,659
10. Retained profit	420		40,131,005,636	27,502,658,092
11. Capital for construction work	421		-	-
TOTAL RESOURCES	440		741,042,221,118	651,956,353,121

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
+ USD			1,821,852.87	98,209.88

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.1	624,096,074,087	607,166,646,021	624,096,074,087	607,166,646,021
2. Deductions	02	VI.1	318,421,602	5,157,251,845	318,421,602	5,157,251,845
3. Net sales and services	10	VI.1	623,777,652,485	602,009,394,176	623,777,652,485	602,009,394,176
4. Cost of goods sold	11	VI.2	546,813,910,588	538,783,185,575	546,813,910,588	538,783,185,575
5. Gross profit	20		76,963,741,897	63,226,208,601	76,963,741,897	63,226,208,601
6. Financial income	21	VI.3	1,550,295,464	766,571,988	1,550,295,464	766,571,988
7. Financial expenses	22	VI.4	3,185,084,775	10,517,511,038	3,185,084,775	10,517,511,038
<i>Include: Interest expense</i>	23		<i>2,597,920,525</i>	<i>1,769,958,134</i>	<i>2,597,920,525</i>	<i>1,769,958,134</i>
8. Selling expenses	24	VI.5	43,192,938,105	34,738,025,303	43,192,938,105	34,738,025,303
9. General & administrative expenses	25	VI.6	6,393,590,714	6,186,116,048	6,393,590,714	6,186,116,048
10. Net operating profit	30		25,742,423,767	12,551,128,200	25,742,423,767	12,551,128,200
11. Other income	31	VI.7	32,050,708	2,702,856,627	32,050,708	2,702,856,627
12. Other expenses	32		-	814,350	-	814,350
13. Other profit	40		32,050,708	2,702,042,277	32,050,708	2,702,042,277
14. Profit before tax (50=30 + 40)	50	VI.8	25,774,474,475	15,253,170,477	25,774,474,475	15,253,170,477
15. Current corporate income tax expenses	51	VI.8	5,667,908,794	1,842,937,903	5,667,908,794	1,842,937,903
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60=50 - 51 - 52)	60	VI.9	20,106,565,681	13,410,232,574	20,106,565,681	13,410,232,574
18. EPS (VND/share)	70	VI.9	1,059	707	1,059	707

CASH FLOW STATEMENT
Quarter 1/ 2010 (Indirect Method)

Unit: VND

Items	Code	Note	Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		25,774,474,475	15,253,170,477
2. Adjustment in accounts				
Fixed assets depreciation	02	VI.9&10	7,020,654,564	7,388,454,164
Provisions	03		-	18,240,000
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investments	05	VI.3	(1,464,962,064)	(628,127,201)
Interest expenses	06	VII.2	2,597,920,525	1,769,958,134
3. Operating profit before the changes of current capital	08		33,928,087,500	23,801,695,574
Changes in accounts receivable	09		(1,248,732,710)	(1,888,354,460)
Changes in inventories	10		(113,175,818,060)	12,002,062,087
Changes in trade payables	11		80,329,975,808	(2,838,214,938)
Changes in prepaid expenses	12		67,788,034	895,070,070
Paid interest	13	VII.2	(2,830,432,181)	(3,108,336,928)
Paid corporate income tax	14	V.16	(767,655,976)	-
Other receivables	15		-	2,149,224
Other payables	16	V.20	(653,884,000)	(630,562,790)
Net cash provided by (used in) operating activities	20		(4,350,671,585)	28,235,507,839
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	V.9&11	(6,759,054,254)	(7,547,660,033)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27	V.4&VI.3	1,551,063,286	653,016,090
Net cash used in investing activities	30		(5,207,990,968)	(6,894,643,943)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		-	-
4. Cash paid to principal debt	34	V.13	(15,606,000,000)	(5,776,000,000)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(15,606,000,000)	(5,776,000,000)
Net cash during the period	50		(25,164,662,553)	15,564,863,896
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	136,447,709,626	80,084,126,763
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	V.1	111,283,047,073	95,648,990,659